

# GREENSBORO BUDGET ORDINANCE

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2012-13 beginning July 1, 2012 and ending June 30, 2013.

*Section 1.* It is estimated that the following expenditures are necessary for current operating expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2012-13, beginning July 1, 2012 and ending June 30, 2013.

## **General Fund**

Current Operating Expense	236,245,245	
Transfer to Debt Service	<u>17,341,880</u>	253,587,125

## **Street & Sidewalk Revolving Fund**

Current Operating Expense		802,226
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## **State Highway Allocation Fund (Powell Bill)**

Current Operating Expense		7,110,000
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## **Cemeteries Operating Fund**

Current Operating Expense		801,342
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## **Hotel/Motel Occupancy Tax Fund**

Current Operating Expense		3,250,200
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## **Economic Development Fund**

Current Operating Expense		605,360
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## **Municipal Service Districts Fund**

Current Operating Expense		898,000
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## **Nussbaum Housing Partnership Revolving Fund**

Current Operating Expense		1,924,737
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## **Emergency Telephone System Fund**

Current Operating Expense		2,750,000
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## **Debt Service Fund**

Debt Service		22,124,402
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## **Water Resources Enterprise Fund**

Current Operating Expense	74,800,503	
Debt Service	<u>21,490,805</u>	96,291,308

## **Stormwater Management Fund**

Current Operating Expense		9,920,187
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## **War Memorial Coliseum Complex Fund**

Current Operating Expense		24,347,659
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<b>Parking Fund</b>	
Current Operating Expense	2,577,622
<b>Solid Waste Management System Fund</b>	
Current Operating Expense	17,274,337
<b>Greensboro Transit Authority Fund</b>	
Current Operating Expense	22,652,148
<b>Equipment Services Fund</b>	
Current Operating Expense	21,410,413
<b>Technical Services Fund</b>	
Current Operating Expense	3,272,991
<b>Network Services Fund</b>	
Current Operating Expense	11,750,384
<b>Graphic Services Fund</b>	
Current Operating Expense	1,062,578
<b>Employee Insurance Fund</b>	
Current Operating Expense	42,773,769
<b>General Insurance Fund</b>	
Current Operating Expense	1,825,751
<b>Capital Leasing Fund</b>	
Current Operating Expense	4,189,426
<b>Guilford Metro Communications Fund</b>	
Current Operating Expense	7,168,159
<b>Total</b>	560,370,124
Less Total Transfers and Internal Charges	<u>-109,149,285</u>
<b>Net Total</b>	<b>451,220,839</b>

*Section 2.* It is estimated that the following revenues will be available during the Fiscal Year beginning July 1, 2012 and ending June 30, 2013 to meet the foregoing appropriations:

**General Fund**

Property Tax	145,435,500	
Sales Tax	38,742,795	
Franchise Tax	15,608,900	
State Collected Local Revenues	4,622,758	
ABC Store Revenue	3,000,000	
Privilege License	3,403,000	
Other Revenue	38,098,267	
Appropriated Fund Balance	<u>4,675,905</u>	253,587,125

**Street & Sidewalk Revolving Fund**

Assessments/Other Revenue	155,000	
Appropriated Fund Balance	<u>647,226</u>	802,226

**State Highway Allocation Fund (Powell Bill)**

State Grant	6,960,000	
Other Revenue	50,000	
Appropriated Fund Balance	<u>100,000</u>	7,110,000

**Cemeteries Operating Fund**

Lot Sales	109,000	
Cemetery Revenue	182,500	
Transfer from General Fund	448,342	
Other Sources	<u>61,500</u>	801,342

**Hotel/Motel Occupancy Fund**

Hotel/Motel Tax	2,846,200	
Other Revenue	<u>404,000</u>	3,250,200

**Economic Development Fund**

Property Taxes	<u>605,360</u>	605,360
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**Municipal Service Districts Fund**

Property Taxes	594,000	
Other Revenue	123,000	
Appropriated Fund Balance	<u>181,000</u>	898,000

**Nussbaum Housing Partnership Revolving Fund**

Transfer from the General Fund	152,667	
Other Revenue	1,763,560	
Appropriated Fund Balance	<u>8,510</u>	1,924,737

**Emergency Telephone System Fund**

Other Revenue	2,715,590	
Appropriated Fund Balance	<u>34,410</u>	2,750,000

**Debt Service Fund**

Transfer from the General Fund	17,341,880	
Other Revenue	2,708,369	
Appropriated Fund Balance	<u>2,074,153</u>	22,124,402

**Water Resources Enterprise Fund**

Water & Sewer Charges	85,485,667	
Water Line Connections / Sewer Line Connections	154,000	
Assessments	30,000	
Capacity Use Fees	2,000,000	
Industrial Waste Control	900,000	
Other Revenue	2,238,500	
Appropriated Fund Balance	<u>5,483,141</u>	96,291,308

**Stormwater Management Fund**

Stormwater Utility Fees	9,857,087	
Other Revenue	<u>63,100</u>	9,920,187

**War Memorial Coliseum Complex Fund**

Concessions	1,544,258	
Admissions and Charges	13,471,602	
Transfer From General Fund	1,900,000	
Other Revenue	<u>7,431,799</u>	24,347,659

**Parking Fund**

Parking Fees	1,879,800	
Other Revenue	560,500	
Appropriated Fund Balance	<u>137,322</u>	2,577,622

**Solid Waste Management System**

Solid Waste Disposal Fees	5,230,000	
Transfer from General Fund	3,190,989	
Other Revenue	7,387,200	
Appropriated Fund Balance	<u>1,466,148</u>	17,274,337

**Greensboro Area Transit Authority Fund**

Property Taxes	8,263,000	
State and Federal Grants	7,388,298	
Transportation Fares	2,450,000	
Duke Energy Contribution	1,119,412	
Other Revenue	3,060,340	
Appropriated Fund Balance	<u>371,098</u>	22,652,148

**Equipment Services Fund**

Automotive Services	16,270,520	
Other Revenue	1,400,000	
Appropriated Fund Balance	<u>3,739,893</u>	21,410,413

**Technical Services Fund**

Radio Charges	2,138,545	
Other Revenue	971,546	
Appropriated Fund Balance	<u>162,900</u>	3,272,991

**Network Services Fund**

Network Services	7,420,000	
Other Revenue	2,541,565	
Appropriated Fund Balance	<u>1,788,819</u>	11,750,384

**Graphic Services Fund**

Printing Services	<u>1,062,578</u>	1,062,578
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**Employee Insurance Fund**

Premiums	39,384,907	
Other Revenue	1,119,000	
Appropriated Fund Balance	<u>2,269,862</u>	42,773,769

**General Insurance Fund**

Premiums	1,468,464	
Other Revenue	77,300	
Appropriated Fund Balance	<u>279,987</u>	1,825,751

**Capital Leasing Fund**

Internal Charges	3,940,426	
Other Revenue	49,000	
Appropriated Fund Balance	<u>200,000</u>	4,189,426

**Guilford Metro Communications Fund**

Transfer from Other Funds	4,267,702	
Other Revenue	2,022,339	
Appropriated Fund Balance	<u>878,118</u>	<u>7,168,159</u>

Total		560,370,124
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Less Transfers and Internal Charges		<u>-109,149,285</u>
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<b>Net Total</b>		<b>451,220,839</b>
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*Section 3.* There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2012, for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

a) For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro	.5897
b) For the payment of general operating expenses and capital expenditures associated with the improvement of transit operations within the City of Greensboro	.0034
c) For the payment of general operating expenses and capital expenditures associated with the Housing Partnership Fund	.0069
d) For the payment of general operating expenses and capital expenditures associated with the Economic Development Fund	<u>.0025</u>
<b>Total</b>	<b>.6325</b>

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$24,709,000,000 and an estimated rate of collection of ninety-eight percent (98%).

*Section 4.* There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following municipal service districts, as listed for taxes as of January 1, 2012, for the purposes as set forth in the Municipal Service Districts as authorized by City Council:

a) College Hill Historic District for improvements as stated in the Special Historic District Plan	.01
b) Charles B. Aycock District for improvements as stated in the Special Historic District Plan	.05
c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan	.08

Such rates of tax are based on the estimated total appraised valuations in each Municipal Service District and an estimated rate of collection of ninety-eight percent (98%).

*Section 5.* The following revenue neutral tax rates are published as required by North Carolina G.S. 159-11 based on the general reappraisal of real property conducted by Guilford County effective with the FY 12-13 budget year. These published rates are for comparison purposes only; none of these rates are included in the adopted budget.

City of Greensboro	.6346
College Hill Historic District	.0099
Aycock Historic District	.0497
Business Improvement District	.0752

*Section 6.* Appropriations hereinabove authorized and made for the purpose other than necessary governmental functions are hereby made from revenue collectible from miscellaneous revenues and sources other than taxes. Appropriations authorized for Cultural Contributions and Chamber of Commerce Contributions are hereby made from revenues collectible from sources other than taxes.

*Section 7.* Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

*Section 8.* Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2012 (rounded to the nearest dollar) added to each appropriation as it applies in order to properly account for the payment against the fiscal year in which it is paid.

*Section 9.* Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City funds.

*Section 10.* This ordinance shall be effective from and after the date of July 1, 2012.